

Advisory for Investors

“Attention Investors!

- Beware of fixed/guaranteed/regular returns/ capital protection schemes. Brokers or their authorized persons or any of their associates are not authorized to offer fixed/guaranteed/regular returns/ capital protection on your investment or authorized to enter into any loan agreement with you to pay interest on the funds offered by you. Please note that in case of default of a member claim for funds or securities given to the broker under any arrangement/ agreement of indicative return will not be accepted by the relevant Committee of the Exchange as per the approved norms.
- Do not keep funds idle with the Stock Broker. Please note that your stock broker has to return the credit balance lying with them, within three working days in case you have not done any transaction within last 30 calendar days. Please note that in case of default of a Member, claim for funds and securities, without any transaction on the exchange will not be accepted by the relevant Committee of the Exchange as per the approved norms.
- Check the frequency of accounts settlement opted for. If you have opted for running account, please ensure that your broker settles your account and, in any case, not later than once in 90 days (or 30 days if you have opted for 30 days settlement). In case of declaration of trading member as defaulter, the claims of clients against such defaulter member would be subject to norms for eligibility of claims for compensation from IPF to the clients of the defaulter member. These norms are available on Exchange website at following link: <https://www.nseindia.com/invest/about-defaulter-section>.
- Brokers are not permitted to accept transfer of securities as margin. Securities offered as margin/ collateral MUST remain in the account of the client and can be pledged to the broker only by way of ‘margin pledge’, created in the Depository system. Clients are not permitted to place any securities with the broker or associate of the broker or authorized person of the broker for any reason. Broker can take securities belonging to clients only for settlement of securities sold by the client.
- Always keep your contact details viz. Mobile number/Email ID updated with the stock broker. Email and mobile number is mandatory and you must provide the same to your broker for updation in Exchange records. You must immediately take up the matter with Stock Broker/Exchange if you are not receiving the messages from Exchange/Depositories regularly.
- Don't ignore any emails/SMSs received from the Exchange for trades done by you. Verify the same with the Contract notes/Statement of accounts received from your broker and report discrepancy, if any, to your broker in writing immediately and if the Stock Broker does not respond, please take this up with the Exchange/Depositories forthwith.
- Check messages sent by Exchanges on a weekly basis regarding funds and securities balances reported by the trading member compare it with the weekly statement of account sent by broker and immediately raise a concern to the exchange if you notice a discrepancy.
- Please do not transfer funds, for the purposes of trading to anyone, including an authorized person or an associate of the broker, other than a SEBI registered Stock broker.”

.....issued in the interest of Investors.

Annexure I

Advisory – KYC Compliance

- All investors are requested to take note that 6 KYC attributes i.e. Name, PAN, Address, Mobile Number, Email id and Income Range have been made mandatory. Investors availing custodian services will be additionally required to update the custodian details.
- The last date to update KYC is on or before March 31, 2022.
- Thereafter non-compliant trading accounts will be blocked for trading by the Exchange.
- The non-compliant demat accounts will be frozen for debits by Depository Participant or Depository.
- On submission of the necessary information to the stockbroker and updation of the same by the stockbroker in the Exchange systems and approval by the Exchange, the blocked trading accounts shall be unblocked by the Exchange on T+1 trading day.
- The demat account shall be unfreezed once the investor submits the deficient KYC details and the same is captured by the depository participant in the depository system.
- To ensure smooth settlement of trades, the investors are requested to ensure that both the trading and demat accounts are compliant with respect to the KYC requirement.
- The investors are hereby requested to comply with the regulatory guidelines issued by Exchanges and Depositories from time to time with regard to KYC compliance and related requirements.

National Stock Exchange Of India Limited**Department : INVESTOR SERVICES CELL**

Download Ref No: NSE/ISC/51035

Date: January 14, 2022

Circular Ref. No: 01/2022

To All Members,

Updation of mandatory KYC fields by March 31, 2022

This is with reference to our circular No. NSE/ISC/50864 dated December 31, 2021, wherein it was informed that the final opportunity was provided to update the 6 KYC attributes Name, Complete address (including PIN code No. in case of address of India), PAN, valid Mobile number, Valid email-id, Income details/range. Further, it was also mentioned in the said circular that Investors availing custodian services will be additionally required to update the custodian details. The last date to update above referred KYC attributes for existing clients is on or before March 31, 2022.

In this regard, Trading Members are requested to display the advisory as provided under Annexure I on their respective websites to create awareness about the same.

Further, the advisory has been displayed on the Exchange website under the following path: <https://www.nseindia.com/invest/advisory-kyc-compliance>

It may be noted that non-compliant accounts shall be liable for action after March 31, 2022. The non-compliant client trading accounts shall be blocked from trading by the Exchange w.e.f. April 01, 2022. To ensure smooth settlements, trading members are requested to ensure that the demat accounts mapped with trading accounts are also compliant with the above requirements.

Trading Members are advised to take note and comply with the above guidelines.

**For and on behalf of
National Stock Exchange of India Limited**

**Dinaz Shroff
Chief Manager**

Toll Free No	Email id
1800 266 0050 (select option 5)	uci@nse.co.in

NOTICES

Notice No.	20220114-8	Notice Date	14 Jan 2022
Category	Compliance	Segment	General
Subject	Updation of mandatory KYC fields by March 31, 2022		
Attachments	Annexure I Advisory for KYC updation.pdf		

Content

This is with reference to our Notice No. 20211231-45 dated December 31, 2021, wherein it was informed that the final opportunity was provided to update the 6 KYC attributes Name, Complete address (including PIN code No. in case of address of India), PAN, valid Mobile number, Valid email-id, Income details/range. Further, it was also mentioned in the said circular that Investors availing custodian services will be additionally required to update the custodian details. The last date to update KYC is on or before March 31, 2022.

In this regard, Trading Members are requested to display the advisory as provided under Annexure I on their respective websites to create awareness about the same.

Further, the advisory shall also be displayed on the Exchange website under the following path:

https://www.bseindia.com/downloads1/Advisory_KYC_updation.pdf

It may be noted that non-compliant accounts shall be liable for action after March 31, 2022. The non-compliant client trading accounts shall be blocked from trading by the Exchange w.e.f. April 01, 2022. To ensure smooth settlements, trading members are requested to ensure that the demat accounts mapped with trading accounts are also compliant with the above requirements.

Trading Members are advised to take note and comply with the above guidelines.

In case of any queries, you may please contact at **022-22728435 / 22725785**.

For and on behalf of BSE Ltd.

Hiteshkumar Desai
Additional General Manager
Broker Supervision

Jyoti Thukral
Sr. Manager
Broker Supervision

Circular No.: NSDL/POLICY/2022/009

January 15, 2022

Subject: Mandatory updation of certain attributes of KYC of clients

Attention of Participants is invited to NSDL Circular No. NSDL/POLICY/2021/0036 dated April 07, 2021 regarding mandatory updation of certain attributes of KYC of clients wherein at point no 6 (b) it was mentioned that *"In respect of all existing accounts, Participants must verify that all 6-KYC attributes are updated and wherever required, necessary communication is sent to their clients, to update the same on or before May 31, 2021"*.

Participants were intimated vide Circular No. NSDL/POLICY/2021/0132 dated December 31, 2021 regarding decision to extend the timeline for existing clients to March 31, 2022.

In this context, Participants are requested to display the advisory (copy enclosed) on their respective websites to create awareness about the updation of Mandatory 6 KYC attributes viz. Name, address, PAN, Valid mobile number, Valid email ID and Income Range.

The advisory is also displayed on the Depository website at following link:
<https://nsdl.co.in/downloadables/pdf/Advisory%20%E2%80%93%20KYC%20Compliance.pdf>

Participants are once again advised to take all possible measures so that the client accounts are compliant before the above mentioned timeline.

For and on behalf of

National Securities Depository Limited

**Gayak Jalan
Manager**

Enclosed : One